Spice Global Services Pte. Ltd. (Formerly Known as SGIC Pte. Ltd.)
Balance Sheet as at March 31, 2026

	Notes	As at 31 Mar 2026 SGD	As at 31 Mar 2025 SGD
Assets			
Non-current assets			
Property, plant and equipment	3	-	-
Capital work in progress	3	-	-
Investment property	4	-	-
Goodwill	5	-	-
Other Intangible assets	5	-	-
Right of Use Asstes		-	-
Financial assets			
Investments	5	**16,66,275**	**16,66,275**
Loans	6	**-3,75,118**	**-1,10,660**
		12,91,157	**15,55,615**
Current assets			
Financial assets			
Trade receivable		-	-
Cash and cash equivalents		**2,07,612**	**63,080**
Loans			
Other financial assets		-	-
Current tax assets (Net)		**-5,590**	**-5,590**
Other Current assets		-	**1,665**
		2,02,022	**59,155**
		14,93,180	**16,14,770**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital		**1,57,35,601**	**1,57,35,600**
Other Equity		**-1,42,57,293**	**-1,41,33,697**
Equity attributable to owners of S GIC Pte Ltd		**14,78,308**	**16,01,903**
Non Controlling Interest			
		14,78,308	**16,01,903**
Non Current Liabilities			
Financial Liabilities			
Borrowing		-	-
Other financial liabilities		-	-
Provisions		-	-
Defered tax liabilities		-	-
Other non-current liabilities		-	-
		-	-
Current Liabilities			
Financial Liabilities			
Borrowings		-	-
Trade payables		**14,872**	**12,868**
Other Financial Liabilities		-	-
Lease liabilities		-	-
Other Current Liabilities		**-0**	-
		14,872	**12,868**
Total		**14,93,180**	**16,14,771**

Statement of Profit and Loss for the year ended March 31, 2026

Particulars	Note No	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from operations		-	-
Other income		-1,07,809	-
Total Income (1 + 2)		**-1,07,809**	**-**
Expenses:			
Purchase of traded goods			
Operating Expenses		-	-
Employee benefit expense		-	-
Depreciation and amortization expense		-	-
Other expenses		15,788	61,92,283
Finance Costs		-	-
Total expenses		**15,788**	**61,92,283**
Profit before exceptional items and tax		**-1,23,597**	**-61,92,283**
Exceptional items		-	-
Profit before tax		**-1,23,597**	**-61,92,283**
Income tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Income tax adjustments for earlier years		-	17,075
Profit (Loss) for the year		**(1,23,597)**	**-62,09,358**
(Loss) attributable to Minority Shareholders			
Profit (Loss) for the year		**(1,23,597)**	**(62,09,358)**
Other Comprehensive Income			
Forex on Long Term Loan Given			
Tax on above			
Total		-	-

Statement of change in Equity for the year ended March 31, 2026

	As at 31 Mar 2026	As at 31 Mar 2025
a. Equity Share Capital:	**No. of shares**	**No. of shares**
Equity share of SGD 1 each issued, subscribed and fully paid up		
At the beginning of the year/period	**1,57,35,601**	**1,57,35,600**
Issue of share capital	-	-
Outstanding at the end of the year/period	**1,57,35,601**	**1,57,35,600**
Equity Component of Other Financial Instruments		
Reserve & Surplus		
a) Retained Earning-Opening		
Less: Share of (Loss) brought forward moved to minority from majority		
b) Retained Earning-During the year		
d) Foreign Currency Monetary Item Translation Difference Account		
	-	
Items of Other Comprehensive Income		
Forex on Long Term Loan Given		
Exchange Differences on translating the financial statements of a foreign operation		
	-	
Total	-	

Notes to the financial statements for the year ended March 31, 2026

	As at 31 Mar 2026 SGD	As at 31 Mar 2025 SGD
4 **Investment property**		
Opening balance	-	-
Additions	-	-
Closing balance	-	-
Depreciation and impairment		
Opening balance	-	-
Additions	-	-
Closing balance	-	-
Net Block		
At 1 April 2025	-	-
At 31 March 2026	-	-

	31 Mar 2026 SGD	31 Mar 2025 SGD
5 **Goodwill**		
Goodwill	-	-
	-	-

	31 Mar 2026 SGD	31 Mar 2025 SGD
6 **Investments**		
Unquoted equity shares		
Investment in BEO	**27,01,980**	**27,01,980**
Investment in SVA	**98,12,284**	**98,12,284**
Investment in PT Indonesia	-	-
Investment in Omnia	-	-
Investment in Smob	-	-
Investment in SVZ	-	-
Investment in PT Solusi Pasti Indonesia	**25,77,666**	**25,77,666**
Investment in PT Jasa Digital Nusantara	**2,82,428**	**2,82,428**
Investment in Fast Track IT Solutions Ltd	**3,929**	**3,929**
Digiasia	-	-
Impairment of Investment in Subsidiary	**-1,37,12,012**	**-1,37,12,012**
	16,66,275	**16,66,275**

	As at 31 Mar 2026 SGD	As at 31 Mar 2025 SGD
7 **Loans**		
Unsecured, considered good		
Advances to related parites	**-3,75,118**	**-1,10,660**
Loans to employees	-	-
	-3,75,118	**-1,10,660**

	As at 31 Mar 2026 SGD	As at 31 Mar 2025 SGD
8 **Other financial assets**		
Security deposits	-	-
	-	-
Current	-	-
Non-Current	-	-
	-	-
Unbilled revenue	-	-
	-	-
Current	-	-
Non-Current	-	-
	-	-
Advances recoverable in cash or kind	-	-
	-	-
9 **Deferred tax assets**		
Due to depreciation	-	-
	-	-
10 **Other current assets**		
Advances recoverable in cash or kind	-	-
Prepaid expenses	-	-
	-	-
Current	-	-

9	**Trade receivables**		
	Trade receivables	-	-
	Receivable from other related parties	-	-
	Total Trade Receivable	-	-
	Break-up of security details:		
	Trade receivables		
	Secured,considered good		
	Unsecured,considered good	-	-
	Doubtful	7,012	7,012
	Total	7,012	7,012
	Impairment Allowance		
	Unsecured,considered good	-	-
	Doubtful	7,012	7,012
		7,012	7,012
	Total trade receivables	-	-
10	**Cash Bank Balances**		
	Balance with banks:		
	- in current accounts	2,07,612	63,080
	Cash on hand	-	-
		2,07,612	63,080
11	**Current Tax Asset (Net)**		
	Advance income-tax	-	-
		-	-
	Provision for taxation	5,590	5,590
		5,590.00	5,590.00
		-5,590	-5,590
12	**Other current assets**		
	Capital Advances	-	-
	Advances recoverable in cash or kind	-	1,665
	Prepaid expenses	-	-
	Balances with statutory / government authorities	-	-
	Prepaid rent	-	-
		-	1,665
13	**Equity share capital and other equity**		
	13(a) Equity Share capital		
	Share capital	1,57,35,601	1,57,35,600
	Issued during the period	-	-
		1,57,35,601	1,57,35,600
	13(b) Other equity		
	Retained earnings		
	i)Retained earnings	-1,42,57,293	-1,41,33,697
	ii)items of OCI	-	-
	Share based payment reserve	-	-
		-1,42,57,293	-1,41,33,697
		-1,63,437	
	i)Retained earnings		
	Opening balance	-1,41,33,696	-79,24,339
	Net profit/(loss) for the year	(1,23,597)	(62,09,358)
	Items of OCI recognised directly in retained earnings		
		-1,42,57,293	-1,41,33,697
	ii)items of OCI		
	Foreign currency translation reserve		
	Opening balance		
	Add: Translation Reserve		
	Add: exchange differences arising during the period/year		
	Closing balance	-	-

	Foreign Currency Monetary Item Translation Difference Account	-	-
14	**Deferred tax liabilities**		
	Due to depreciation	-	-
		-	-
14	**Borrowings**		
	Unsecured		
	Interest free loan from related parties repayable on demand	-	-
		-	-
15	**Trade payables**		
	Trade payables	**14,872**	**12,868**
	Trade payables to related parties	-	-
		14,872	**12,868**
16	**Other Financial liabilities**		
	Payable towards capital goods	-	-
	Employee related payables	-	-
		-	-
16A	**Lease liabilities**		
	Lease liabilities	-	-
		-	-
17	**Other current liabilities**		
	Advances from customers	-	-
	TDS Payable	**-0**	-
	Sales tax/Vat payable	-	-
	Social security payables	-	-
	Advances to related parties	-	-
		-0	-
18	**Revenue from operations:**		
	Sales of traded goods	-	-
	Sales of services	-	-
		-	-
19	**Other Income:**		
	Interest income on	-	-
	Bank deposits	-	-
	Provision for doubtful debts written back	-	-
	Rental Income	-	-
	Unspent liabilities written back	**-1,07,809**	-
	Profit on Sale of Investment	-	-
	Miscellaneous income	-	-
		-1,07,809	-
20	**Operating Expenses**		
	Value added service charges	-	-
		-	-
21	**Employee benefit expense**		
	Salaries,wages and bonus	-	-
	Contribution to provident and other funds	-	-
	Staff welfare expenses	-	-
	Leave Encashment	-	-
		-	-
22	**Depreciation and amortization expense**		
	Depreciation of property, plant and equipment	-	-
	Depreciation on investment property	-	-
	Amortization of intangible assets	-	-
		-	-

23 **Other expenses**

Electricity and water	-	-
Rent	-	-
Rates and taxes	-	-
Insurance	-	-
Repair and maintenance	-	-
Plant and machinery	-	-
Buildings	-	-
Computers and others	-	-
Advertising and sales promotion	-	-
Brokerage and commission	-	-
Travelling and conveyance	-	-
Communication costs	-	-
Legal and professional fees	**9,772**	**1,914**
Payment to auditors	**5,450**	**5,450**
Provision for doubtful debts and advances	-	-
Exchange difference(net)	**-4,748**	**4**
Bad debts/advances written off	-	-
Fair Value decrease in investment properties	-	**61,84,365**
Impairment of investment	-	-
Loss on disposal of tangible assets (net)	-	-
Miscellaneous expenses	**5,314**	**550**
	-	-
	15,788	**61,92,283**

Payment to Auditors

As auditors:		
Audit fee	**5,450**	**5,450**
Tax audit fees	-	-
Limited review	-	-
In other capacity:	-	-
Taxation matters	-	-
Company law matters	-	-
Other services (certification fee)	-	-
Reimbursement of expenses	-	-
	5,450	**5,450**

24 Finance Costs

Interest on intercorporate loans	-	-
	-	-